

Items in this newsletter

The latest updates

Rotterdam, the Netherlands 31 March 2021.

With this Newsletter the Sustainability Team informs you all on the latest developments and findings from the team.

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Picture Caption: Norwegian financial services group.



Picture Caption: ALP IPPON encountered a rainbow underway to the USA.

Sustainability, no longer just a nice word

Sustainability is no longer just a nice word, it has become essential for oil and gas businesses to secure financing for future investments. In other words: to be able to develop your business and generate sufficient funds your business needs to be able to present a proper sustainability plan.

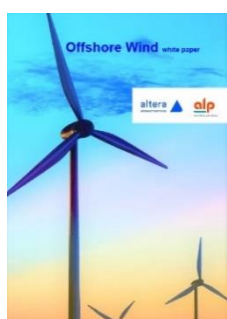
DNB, a Norwegian financial services group says: "For oil companies, this could mean investing in renewables

projects, or taking serious action to cut emissions from their operations. Companies have to change because there is an expectation from customers, capital providers and regulators. Sustainability Reports have become essential parts of investment processes these days. Sustainability linked loans in the North Sea and reporting on climate risks becomes mandatory".

White Paper Offshore Wind

Gerrit-Jan Fidler

The ALP commercial team was given the opportunity by Altera to write a "white paper" on the opportunities in the Offshore Wind industry for ALP and Altera. A white paper is an in-depth report about a topic and the challenges that surround them. It is a tool to assist the Altera leadership team in making future decisions. Paul, Roeland and Gerrit-Jan picked up this assignment and presented the white paper to the Leadership Team last Friday 12 March and the paper was well received. The offshore wind market is a promising market and might develop into a new market for Altera as well.



Working from Home – post COVID

Hamza Al-Harazi

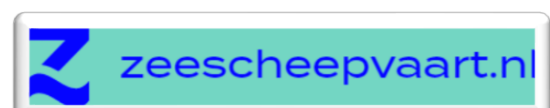


Due to the pandemic and the rise of working from home, a study was made to identify the experience among colleagues, although there were some extremes the general notion was positive. The results also showed that once the pandemic is over and we are all to go back to the office again, working from home will remain and will become a lot more acceptable. When asked what will the office be post COVID much of the feedback said that the office will be a place where meetings and intensive collaborative work will be held. Individual or concentrative work can be carried out from home.

Shipping: On course for 2030

Bernadette Hoogervorst

Did you know that no less than 90% of everything is transported by sea? And that International ocean shipping has a share of global CO2 emissions of approximately 3%? Shipping, like other sectors, causes emissions. However, water transport is much cleaner compared to other types of transport. The Royal Association Of Netherlands Shipowners Started a campaign to introduce the general public to ocean shipping and the course of Dutch shipping companies in terms of sustainability and innovation. If you are interested, check out their campaign website via the button below.



Gerrit-Jan Fidler

The Energy transition is picking up speed – Global Townhall Ingvild

On March 17th Altera's CEO Ingvild presented a Global Townhall to update everyone on where we stand today. A big thank you was made to everyone that through Covid-19 we delivered our services safe and reliable, with great flexibility. We have a lot to be proud of!

The external forces become stronger than ever. One important aspect mentioned is that the markets we operate are volatile and that the Energy Transition is picking up speed.

That also influences our strategy to, besides other things, take part in this Energy transition. Use our competence to develop into new types of offshore infrastructure such as Wind, Carbon Capture and Storage or others. The people in Altera have a passion for sustainability which is also reflected in our mission statement:

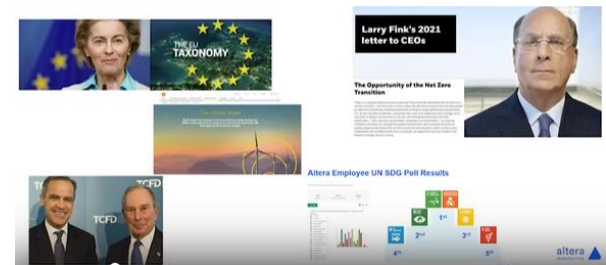
Leading the industry to a more sustainable future!

There is a strong message from all our stakeholders. Worldwide policy makers are working on new policies to push for taxation on CO2 emissions and an overall transition to less emissions and achievement of Paris Goals. But also our customers and investors, demanding more focus on Environment, Social and Governance aspects in our investments.

We are in front of the deepest change that we have seen for 100 years. Develop the new solutions that the next generations need. We have to reduce the energy we are using. We have to generate massive amounts of renewable energy. We have to get to net-zero. We are in front of the deepest change that we have seen for 100 years.

Develop the new solutions that the next generations need. We have to reduce the energy we are using. We have to generate massive amounts of renewable energy. We have to get to net-zero.

We do not want to be the next Kodak. Where we are so stuck in the past that we forget to embrace the future. We want to use the platform we have created over many decades to pivot into solutions for future generations. That's why we have to change, that's why we are Altera.



Picture Caption: Norwegian financial services group.



Picture Caption: fragment of CO2 conference

Bernadette Hoogervorst

CO2 conference

The sustainability team attended the online conference on a climate neutral industry. Government and industry were speaking about the trends and initiatives that are taking place today.

Ministry of Economic Affairs and Climate was speaking about the Dutch and European environmental policy in the Netherlands and Europe. In the Netherlands, we have a climate agreement with the aim of 49% less CO2 emissions by 2030 compared to 1990.

Whether we will achieve that is still a big question. Industry speakers shared their contribution to tackling CO2 emissions. To highlight one, energy company Vattenfall is making fossil-free steel by replacing coking coal in steel production with hydrogen produced from fossil-free electricity and water. The conference was very inspiring, although it was not specifically focused on the shipping industry but it is great to see that the sustainability topic is picked up by other industries!

Erik-Jan Fricke

Environmentally Acceptable Lubricants (EAL)

Our tow wires are an essential part of our business, ensuring that their quality lasts we must ensure that they are well maintained and well lubricated.

The market offers many grades, types and brands that can be used for our wires.

Apart from good properties, such as proper wear resistance and corrosion protection, an equal important characteristic is its effect on the environment. We are looking for lubricants which are considered to have less impact on the environment "Environmentally Acceptable Lubricant" (EAL), compared then the types used in the past.



Picture Caption: EAL.

Altera Infrastructure's Sustainability Commitments

The fundamentals of how we operate

- Cyber security
- Compliance and risk management
- Responsible business conduct
- Emergency preparedness
- Asset integrity and process safety
- Local community investment
- Occupational health and safety
- Green operations
- Ship recycling

Operational

Driving us forward

- Attractive workplace
- Risk and opportunity management

Strategic

Leading the industry to a sustainable future

- Climate action and low carbon technology
- Innovation

Leading

Legend:

- Environment
- Social
- Governance

Picture Caption: Alters Infra Sustainability Commitments

Gerrit-Jan Fidder

Materiality Assessment

As part of the 2020 Sustainability Report the Sustainability Team, together with KPMG and the Altera Sustainability Workgroup, was involved in the preparation of a so-called materiality matrix. This matrix summarizes the most important sustainability topics for Altera, and its purpose is to focus the sustainability policy, goals and kpi's for the coming years. Material aspects are those aspects that significantly influence the organization's stakeholders decision and influence.

To identify which aspects are most important for Altera a desktop study has been done, together with internal and external interviews with external relations for all Altera business units, such as Shell, DNB, Brookfield, Equinor and DNV. Also a workshop was done by the joint sustainability teams and KPMG.

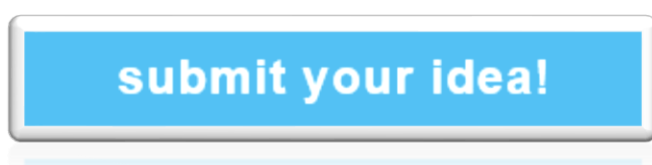
The result of this whole process is a specific list of Altera's, and thus also ALP's sustainability Commitments. As can be seen in the figure above.

The Sustainability Team

Make yourself heard!

Let us know what idea you have and how it can contribute to a more sustainable future for ALP. This can be anything, from a bold investment plan to a small improvement in a process, a bad idea does not exist.

Submit your idea directly via the button!



The form remains on the site for ever, so no rush. If any idea springs to mind later on you will always be able to submit it.

If you have any questions, contact us at alpsustainability@alpmaritime.com